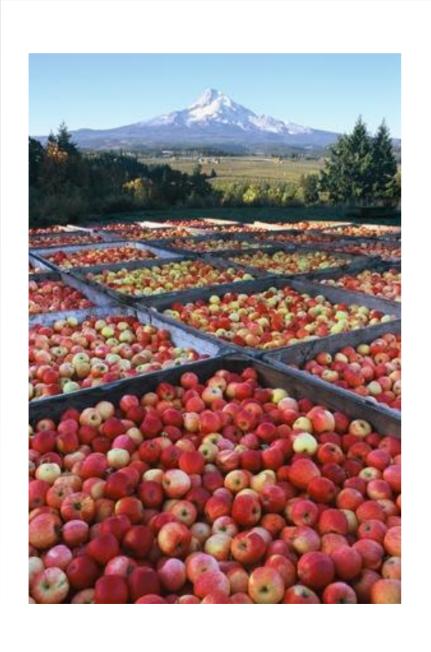
Oregon Business Council



Mobilizing Oregon Clusters Private and Public Sector Partnering for Economic Growth

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Oregon Business Plan org

Overview

- How has the Oregon Business Council promoted cluster based economic development?
- What has our work taught us about best practices for cluster development?





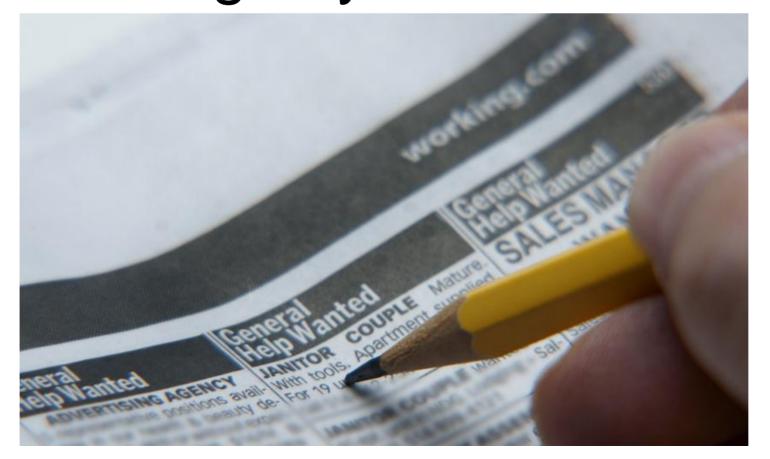
What is the Oregon Business Plan?



Business Plan Goal

Quality Jobs in Throughout Oregon

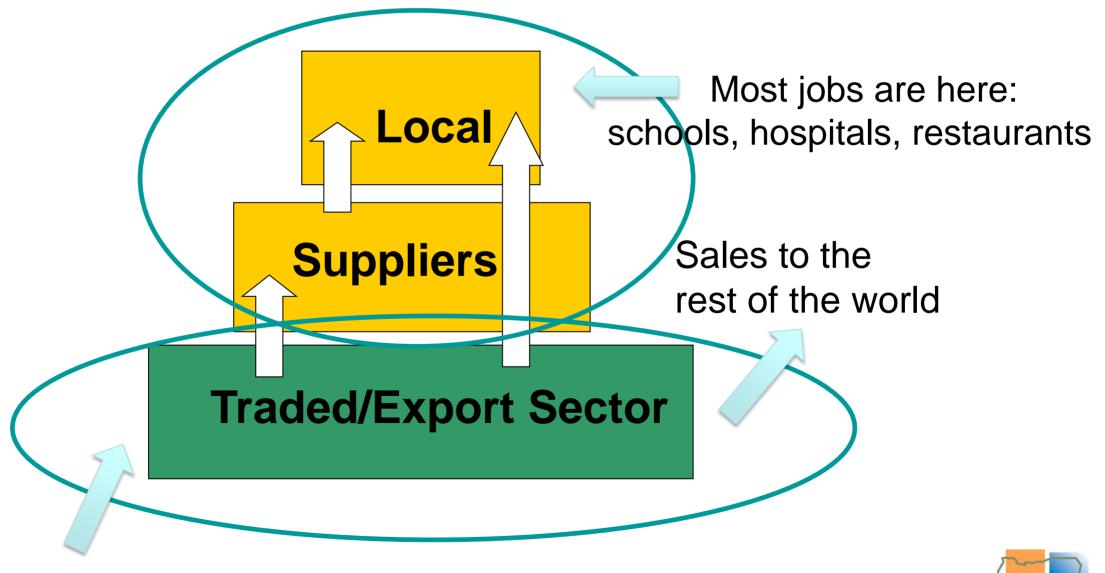
- 25,000 net new jobs/year
- Per capita income above national average by 2020





Business Plan Vision

Clusters of Innovative, Sustainable, Globally Competitive Industries



Firms in this sector drive the economy



Business Plan Strategy

Four Ps for Prosperity

- People: education & training of our current & future workforce.
- **Place:** quality of life and resource utilization.
- Productivity: availability of costcompetitive public and private resources and services.
- <u>Pioneering Innovation</u>: commercialization of research, business formation, available investment capital.





Cross-Cutting Initiatives

Initiative	Description
Innovation	Boost research, commercialization, new business formation, and productivity of existing companies
Capital Access	Ensure Oregon companies have access to debt and equity financing to fuel their growth
Regulation & Permitting	Achieve environmental, health, & safety outcomes at a lower burden to the regulators and government
Workforce	Employ targeted strategies to close the gap between the skills Oregonians have and the skills employers need
Water	Provide farmers with additional water for agriculture while protecting salmon runs
Transportation Infrastructure	Create jobs today and over time by improving Oregon's transportation infrastructure and access to markets
Energy	Maintain Oregon's competitive advantage in energy costs while creating energy jobs and reducing emissions
Industrial Land Supply	Ensure we have an adequate supply of right-sized, market-ready industrial land in every part of the state
Forest Health and Biomass	Improve forest health, rural economies, and community safety through active federal forest management

Listen to People Across the State

- •Travel the state to listen to regional priorities.
- Gets business and community leaders on the same page
- Collects ideas about how to spark high wage job growth
- Builds momentum and consensus for a statewide agenda to create jobs and raise per capita incomes









Listen to Oregon's Key Industry Clusters

- Advanced Manufacturing
- Footwear, Athletic and Outdoor



- Creative Industries
- Natural Resources





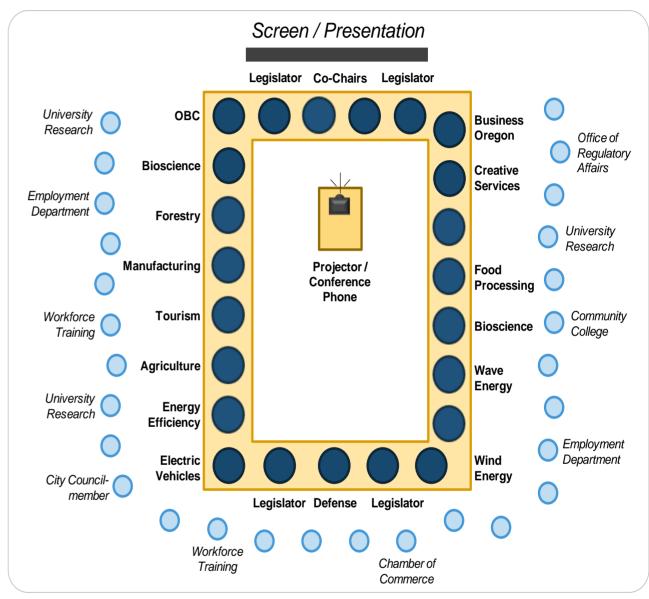






Oregon Cluster Network

- Launched 2005
- Meets quarterly
- Comprised of Oregon's traded sector clusters, regional economic dev't



- groups, policymakers, & educators
- Guided by Steering Committee



Oregon Leadership Summit: December 3 2012

- Brings together decision-makers from across Oregon
- Presents cluster and regional priorities
- Identifies road blocks
- Makes commitments to act on specific Business Plan initiatives
- Celebrates successes





Involve private sector leadership

 Engage business leaders and industry membership groups to inform the vision for economic development and respond to regional challenges.





Recognize the value of all clusters

- Focus on traded-sector
- Encourage self-identification
- Geography, sector, workforce, inputs, management processes, suppliers, and customer base all serve as cluster linkages



Keep the network open

- Participation open to all
- Emerging clusters learn by example; experienced clusters share best practices & get visibility



A shared resource base helps mobilize resources



Diversify funding sources and maximize operational efficiency

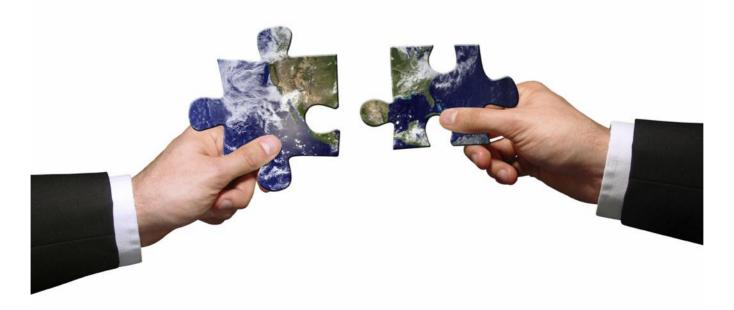
- Mix of public, private & philanthropic funding
- In-kind contributions from participants
- Small operating budget and staff





Align staff characteristics with responsibilities

- Serving as connective tissue requires "salespeople" and "networkers"
- Recognize that value is perceived but hard to quantify



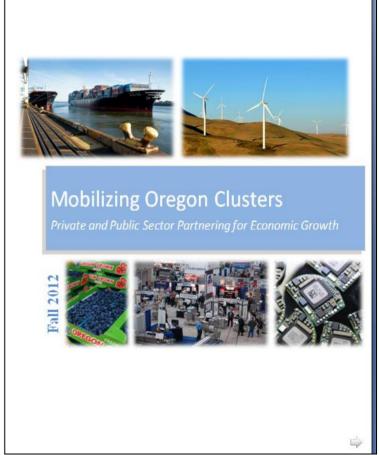


Summary: Oregon's Cluster Based Approach to Economic Growth

Structure to organize Oregon for increased economic competitiveness

 Central platform for publicprivate dialogue & joint action

 Organized clusters allow companies to collaborate more efficiently to address critical issues



 Cluster Network offers Oregon leaders new connections, resources, best practices, and tools for enhancing industry growth